



# Gwich'in Tribal Council

Gwich'in land, culture & economy for a better future

## **Gwich'in Tribal Council approves annual Capital Distribution**

INUVIK (December 9, 2003) – Fred Carmichael, President of the Gwich'in Tribal Council announced today that the Gwich'in Tribal Council (GTC) Board of Directors have approved the adoption of a policy to allow for annualized capital distributions. On December 22, 2003 each beneficiary who was enrolled as of December 1, 2003 and is of the age of 19 years old will receive a tax-free payout of \$200.00. For those beneficiaries under the age of 19 years old the monies will be put into the Gwich'in Children's Trust and will be paid out once the beneficiary reaches the age of 19.

“These annual distributions will ensure that all beneficiaries of the Gwich'in Comprehensive Land Claim Agreement will receive a direct benefit from the claim and will also allow for Gwich'in people to become economic self sufficient and to be able to control their own destiny”, Mr. Carmichael said.

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