



MEDIA RELEASE

GTC Approves Annual Capital Distribution

INUVIK (December 12, 2007) - Fred Carmichael, President of the Gwich'in Tribal Council announced today that the Gwich'in Tribal Council (GTC) Board of Directors approved – on November 27th - a capital distribution to all participants enrolled in the *Gwich'in Comprehensive Land Claim Agreement*.

On December 14th, each Gwich'in participant enrolled as of December 1, 2007 and who is 19 years of age or older will receive a tax-free disbursement. Monies for those beneficiaries under the age of 19 years will be put into the Gwich'in Children's Trust and will be paid out once the beneficiary reaches the age of 19.

“These annual distributions will ensure that all Gwich'in beneficiaries will receive a direct benefit from our land claim agreement. Our Gwich'in-owned businesses and our investments are becoming more profitable and we are in a stronger position to provide a larger capital distribution than in previous years since the inception of the policy in 2002”, President Carmichael said.

Gwich'in participants within the Gwich'in Settlement Area will be able to pick up their distribution cheques at the Designated Gwich'in Organization (DGO) offices in each Gwich'in community. Those beneficiaries living in Yellowknife can pick them up at the Izhii K'aiikit Tat Gwich'in office, 2nd floor of the BDC Building on 4912-49 Street.

For more information, contact:

Tom Williams
Chief Operating Officer
Ph: 867-777-7903